

Additional Limits Endorsement

This Endorsement attaches to and forms part of the policy ("Policy") to which it is attached.

Subject otherwise to all the insuring or reinsurance agreements and exclusions and other conditions of the Policy, Conditions F.2, F.3 and F.4 are amended to:

- F.2.** Irrespective of the number and timing of losses, Chrysalis shall be liable in respect of any one Occurrence only up to a limit equal to the amount specified as the Occurrence limit in the Policy Declaration in effect at the time of the commencement of the Occurrence, or, if the optional Excess Occurrence limit also applies, a combined limit equal to the sum of the amounts specified as the Occurrence limit and Excess Occurrence limit in the Policy Declaration in effect at the time of the commencement of the Occurrence.
- F.3** The Occurrence and Excess Occurrence limits applicable under this policy and any other policy or policies issued by Chrysalis having the same Named Insured and the same expiration date as this policy shall in the aggregate be the applicable Standard and Excess Occurrence limits referred to in Condition F.2. The deductible referred to in Condition F.1 of this policy shall be the deductible applicable to any Ultimate Net Loss covered hereunder incurred by the Named Insured.
- F.4** Where one Occurrence causing loss to the Assured also causes loss to one or more other assureds of Chrysalis, or Assured(s) of Named Insured(s) holding reinsurance policy(ies) issued by Chrysalis:
- a) The cumulative liability of Chrysalis as respects the Occurrence limit of the Assured and Occurrence limits of all such Assured(s) and Named Insured(s) combined shall never exceed an amount (the "Event Limit") determined by and at the discretion of Chrysalis from time to time. When the cumulative liability of Chrysalis, as stated above, exceeds the Event Limit, the Event Limit shall be prorated in accordance with the following formula:
- The Assured shall recover the product of the Event Limit and AUR/SAUR where AUR = the Assured's Unrestricted Recovery, SAUR = the sum of the Unrestricted Recoveries of all Assureds and Named Insureds of Chrysalis (including the Assured), Unrestricted Recovery = the liability of Chrysalis to the Assured or Named Insured, as the case may be, determined up to the Occurrence limit in accordance with all the terms and conditions of the policy except Condition F.4.
- b) The cumulative liability of Chrysalis as respects the Excess Occurrence limit of the Assured and Excess Occurrence limits of all such Assured(s) and Named Insured(s) combined shall never exceed an amount (the "Excess Event Limit") determined by and at the discretion of Chrysalis from time to time. When the cumulative liability of

Chrysalis, as stated above, exceeds the Excess Event Limit, the Excess Event Limit shall be prorated in accordance with the following formula:

The Assured shall recover the product of the Excess Event Limit and AUER/SAUER where AUER = the Assured's Unrestricted Excess Recovery, SAUER = the sum of the Unrestricted Excess Recoveries of all Assureds and Named Insureds of Chrysalis (including the Assured), Unrestricted Excess Recovery = the liability of Chrysalis to the Assured or Named Insured, as the case may be, determined up to the Excess Occurrence limit in accordance with all the terms and conditions of the policy except Condition F.4 b).

The determination whether or not loss to the Assured, other Assureds and/or Named Insureds arises out of one Occurrence shall be made by and at the discretion of Chrysalis.