

Joint Policyholder Endorsement

Notwithstanding any other provision of any policy of insurance issued by Chrysalis, a Named Insured may designate as a joint policyholder (i) a subsidiary whose principal business is insurance, or (ii) with the consent of Chrysalis, any other of its subsidiaries; and a Named Insured may designate as a joint policyholder, in the case of a reinsurance policy, (iii) the Energy Company named in the Declaration to such reinsurance policy, or (iv) with the consent of Chrysalis, any of the subsidiaries of such Energy Company. If such a subsidiary or subsidiaries or Energy Company is so designated as a joint policyholder, the coverage and insurance limits available under the policy shall be only those which would have been available had the Named Insured been the named policyholder disregarding the naming of any such subsidiary or subsidiaries or Energy Company as a joint policyholder. The premium to be paid shall be guaranteed by the Named Insured and shall be computed as if the Named Insured alone were the named policyholder.